

# Pay Raise

.06%

12%  
.12

$$\text{New Salary} = \text{present salary} + \text{raise}$$

Ex. Jim makes 6.00/hr. If his boss offers him a 15% raise, what is his new hourly wage?

$$6 \times .15 = .90$$

$$.90 + 6.00 = \$6.90$$

Ex. A restaurant pays its employees \$325/week. In June they will receive an 11% increase. Find the new weekly salary.

$$325 \times .11 = \$35.75$$

$$325.00 + 35.75 = \$360.75$$

Ex. An employee receives a salary of 27000/yr. After a year of good work he receives a 8¼% raise. Find his new salary.

$$27000 \times .0825 = 2,227.50$$

↑ 100%    ↑ 8¼%

$$27000 + 2227.50 =$$

$$\$29,227.50$$

$$1.0825 \times 27000 =$$

calculate the gross pay  
m t w th fr sa su

7 8 10 6 10 6 4

- a) calculate gross pay on daily basis
- b) calculate gross pay on weekly basis

total hours

reg hours

ot. hours (1.5)

(2.0)

reg pay

ot pay (1.5)

(2.0)

gross pay:

Sunday=double time

over 8 hours a day and Saturday -  
time and a half

Hourly rate:\$12.75