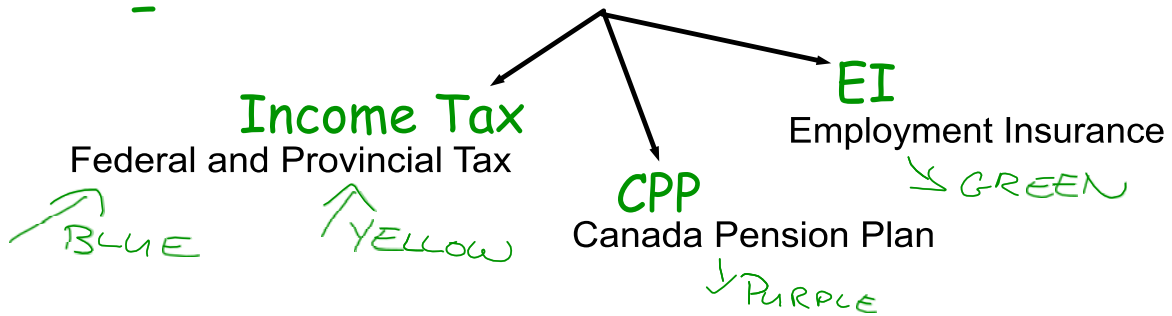


Net Pay or Income

= Gross Pay - deductions



Other deductions include: RRSP, union dues, insurance, dental plan

Ex 1) Bob Sloan's weekly salary (gross pay) is \$385. Find his net pay if his claim code is 1. He pays no union dues and makes no RRSP contributions.

(need a payroll deduction booklet)

- CPP = \$ 15.73
- EI = \$ 7.24
- IT = \$ 19.40 (Federal)
- = \$ 20.75 (Provincial)

PROV
\$
FED
I.T.

Net Income = Gross Pay - all deductions 385.00

= G.P - CPP - EI - IT Federal - IT Provincial

= \$ 15.73 - \$ 7.24 - \$ 19.40 - \$ 20.75 - \$ _____

= \$ 321.88

Ex 2) Jim's gross pay is \$404. His *claim code* is 3. He pays group insurance of \$7.30, dental plan of \$3.50, and union dues of \$9.25

Find his NET PAY.

$$\text{GP} = \$404.00$$

$$\text{CPP} = 16.67$$

$$\text{EI} = 7.60$$

$$\text{IT} \begin{array}{l} \text{F} = 12.50 \\ \text{P} = 17.10 \end{array}$$

$$\$330.08$$

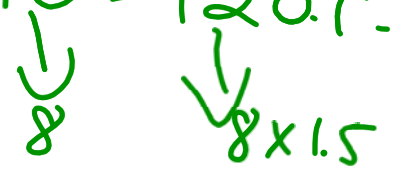
Net Pay = G.P - (all deductions)

$$3.50 - 7.30 - 9.25$$

Eg 3) Paula D works a 40 hr week and receives \$8.00/hr with time and half for overtime over 40 hrs. Last week she worked 52 hrs. She has a union dues deduction of \$6.80 and a dental plan deduction of \$2.75. If her claim code is 2, find her net pay.

Gross Pay = reg. pay + OT pay \$464.00

$52 - 40 = 12 \text{ O.T.}$



• CPP = 19.64

• EI = 8.72

\$372.49

IT = F = 26.95
 P = 26.65

Net Income - 2.75 - 6.80
 = G.Pay - all deductions

Mental Math

Write each percent as a fraction and decimal:

1) 35%

2) $8\frac{1}{4}\%$

Write each length of time in hours and minutes:

3) 24.5 hours ----- hours -----minutes

4) 7.75 hours ----- hours -----minutes

5) Write 10 cents as a decimal

6) Kevin delivers 55 flyers and makes 10 cents/flyer, what is his GP?

A red handwritten scribble consisting of several short, parallel lines and a small curved mark, resembling a stylized signature or mark.